

A recent audit by the State Education Department has determined that the Clymer Central School District was overpaid capital aid from New York State for seven school years from 2008-2015. The overpayment has been calculated at \$519,484. The State Education Department had determined that the District must return the overpayment in the 2016-17 school year and has deducted the funds from state aid payments this year.

The district is able to compensate for the loss of this anticipated revenue without mid-year cuts to programs. The loss of revenue will not impact the spending plan for the 2017-2018 year.

"Due to conservative budgeting this will not impact the budget for 2017-18 that voters approved in May nor will this impact our programming for students in the coming year," said Bert Lictus, Superintendent of Clymer Central School.

This information was shared with Clymer and Panama Centralization Feasibility Study Committee members during a scheduled meeting on May 31.

"This type of correction occurs in districts across the state and we wanted to be upfront with committee members about how this one-time repayment would impact the fund balance as we close out the books on the 2017 school year in June and July," Mr. Lictus said.